



# SFWMD Fiscal Year 2024-2025 First Public Budget Hearing

Tax and Budget Presentation

September 12, 2024

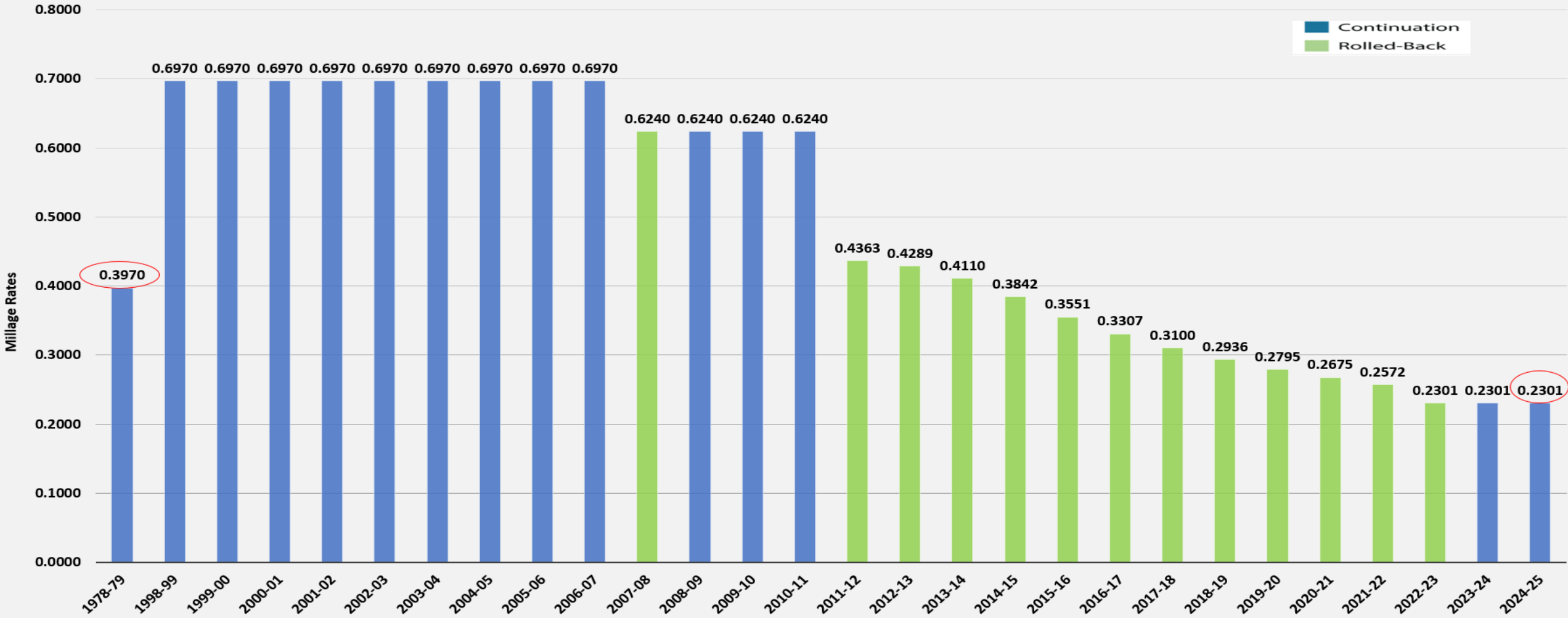
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Candida Heater

Administrative Services Division Director



# Example - History of Okeechobee Basin Combined Millage Rate



# Fiscal Year 2024-2025 Tentative Millage Rates

Millage Rates	Fiscal Year 2023-2024 Millage Rates	Fiscal Year 2024-2025 Proposed Millage Rates	Fiscal Year 2024-2025 Rolled-Back Millage Rates
District-wide	0.0948	0.0948	0.0874
Big Cypress Basin	0.0978	0.0978	0.0914
Okeechobee Basin	0.1026	0.1026	0.0945
Everglades Construction Project	0.0327	0.0327	0.0301

*The Millage Rate is applied to the Taxable Value of the Property as Determined by the Property Appraiser Annually (Assessed Value – Exemptions = Taxable Value)*

- ***Within the Big Cypress Basin Represents a Combined Rate of 0.1926 or \$19.26 per \$100,000 of taxable value***
- ***Within the Okeechobee Basin Represents a Combined Rate of 0.2301 or \$23.01 per \$100,000 of taxable value.***

# Fiscal Year 2024-2025 Specific Purpose Tax Revenue Being Used

- The District proposes maintaining the current millage rate to ensure mission critical functions continue and support operations and maintenance of new and existing critical flood control infrastructure within both Basins of the District. The specific purpose of additional ad valorem tax revenues is to support:
  - ✓ **Operations and Maintenance of Existing Critical Flood Control Infrastructure and New Everglades Restoration Projects**: Align recurring expenses with recurring revenues and fund increased costs of operations, maintenance, monitoring, land and vegetation management of existing critical flood control infrastructure and completed CERP, Restoration Strategies, and Northern Everglades projects turned over to operations.

# Fiscal Year 2024-2025 Tentative Millage Rates Adoption Resolutions

## ➤ **Adopt Resolution 2024-0919:**

Adopt the District-wide Tentative Millage Rate (0.0948 mill) within the Okeechobee Basin and Big Cypress Basin of the South Florida Water Management District for Fiscal Year 2024-2025

## ➤ **Adopt Resolution 2024-0920:**

Adopt the Tentative Millage Rate for the Big Cypress Basin (0.0978 mill) within the Big Cypress Basin of the South Florida Water Management District for Fiscal Year 2024-2025

# Fiscal Year 2024-2025 Tentative Millage Rates Adoption Resolutions

## ➤ **Adopt Resolution 2024-0921:**

Adopt the Tentative Millage Rate for the Okeechobee Basin (0.1026 mill) within the Okeechobee Basin of the South Florida Water Management District for Fiscal Year 2024-2025

## ➤ **Adopt Resolution 2024-0922:**

Adopt the Tentative Millage Rate for the Everglades Construction Project (0.0327 mill) within the Okeechobee Basin of the South Florida Water Management District for Fiscal Year 2024-2025



Agricultural Privilege Tax Roll Certification

Everglades Agricultural Area  
And  
C-139 Basin



# Everglades Agricultural Area

➤ Number of Vegetable Deferral Applications:	-0-
➤ 1996, 2000 & 2016 Deferrals Continue in Effect	
▪ Appendix A:	11,883.62 Acres
▪ Appendix B:	6,186.43 Acres
▪ Appendix C:	4,048.03 Acres
➤ Agricultural Privilege Tax Rate per acre	\$25.00
➤ Total Taxable Acres	439,032.23
➤ Total Gross Non Ad Valorem Tax Revenue	\$10,975,805.75
➤ Less: Budgeted Discount	<u>(\$440,566.31)</u>
➤ Fiscal Year 2024-2025 Budgeted Revenue	\$10,535,239.44



# Fiscal Year 2024 -2025 Everglades Agricultural Privilege Tax Resolution

## ➤ **Adopt Resolution 2024-0923**

Relating to the Everglades Agricultural Privilege Tax; providing the disposition of applications for classification as vegetable acreage; applying the deferral of agricultural privilege taxes for the 1996, 2000 and 2016 vegetable classified acreage; approving and certifying the Everglades Agricultural Privilege Tax Roll for 2024



## C-139 Basin

➤ Number of Vegetable Deferral Applications:	-0-
➤ Agricultural Privilege Tax Rate Per Acre	\$1.80
➤ Total Taxable Acres	<u>108,617.59</u>
➤ Total Gross Non Ad Valorem Tax Revenue	\$195,511.66
➤ Less: Budgeted Discount	<u>(\$7,818.74)</u>
➤ Fiscal Year 2024-2025 Budgeted Revenue	\$187,692.92

# Fiscal Year 2024-2025 C-139 Resolution

## ➤ **Adopt Resolution 2024-0924**

Relating to C-139 Agricultural Privilege Tax; providing the disposition of applications for classification as vegetable acreage; approving and certifying the C-139 Agricultural Privilege Tax Roll for 2024

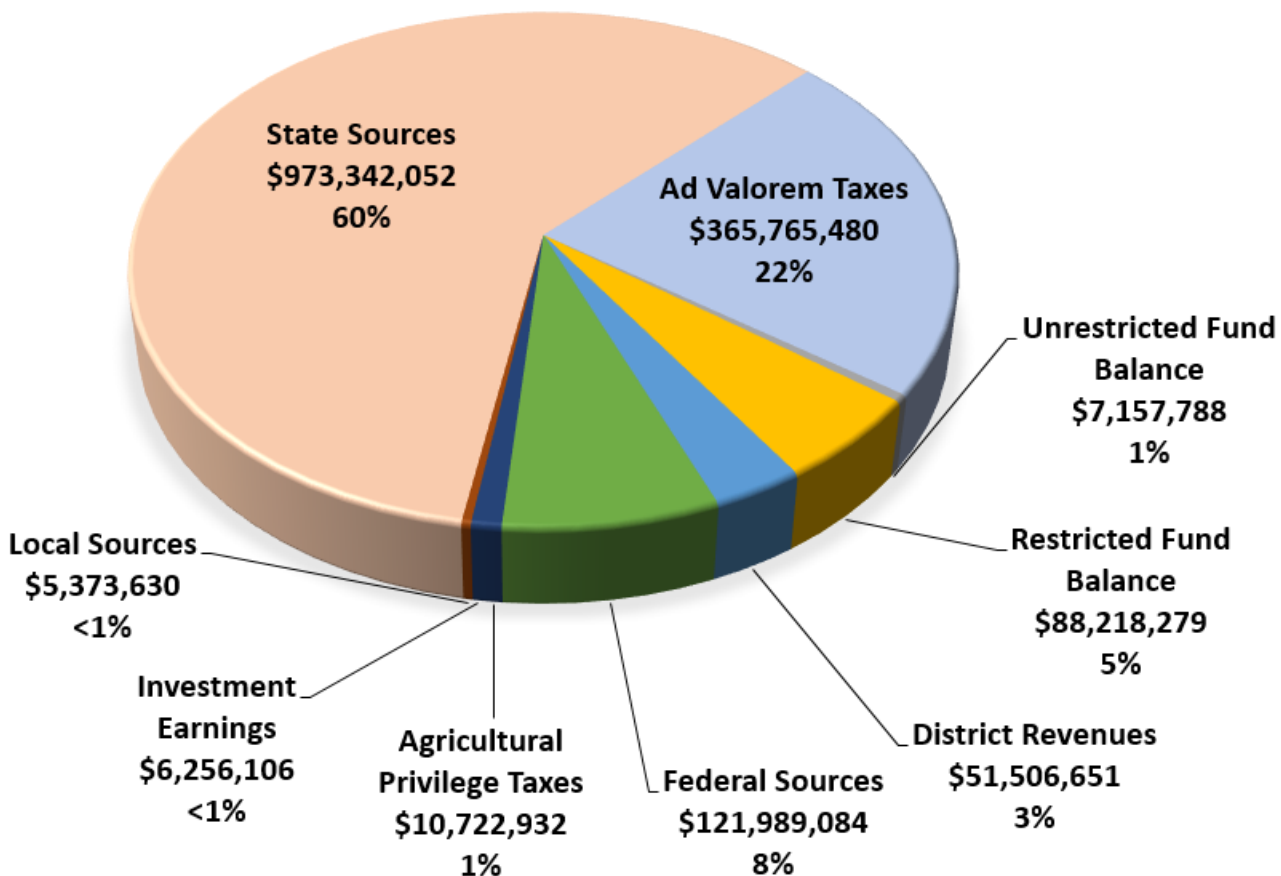


# Tentative Budget

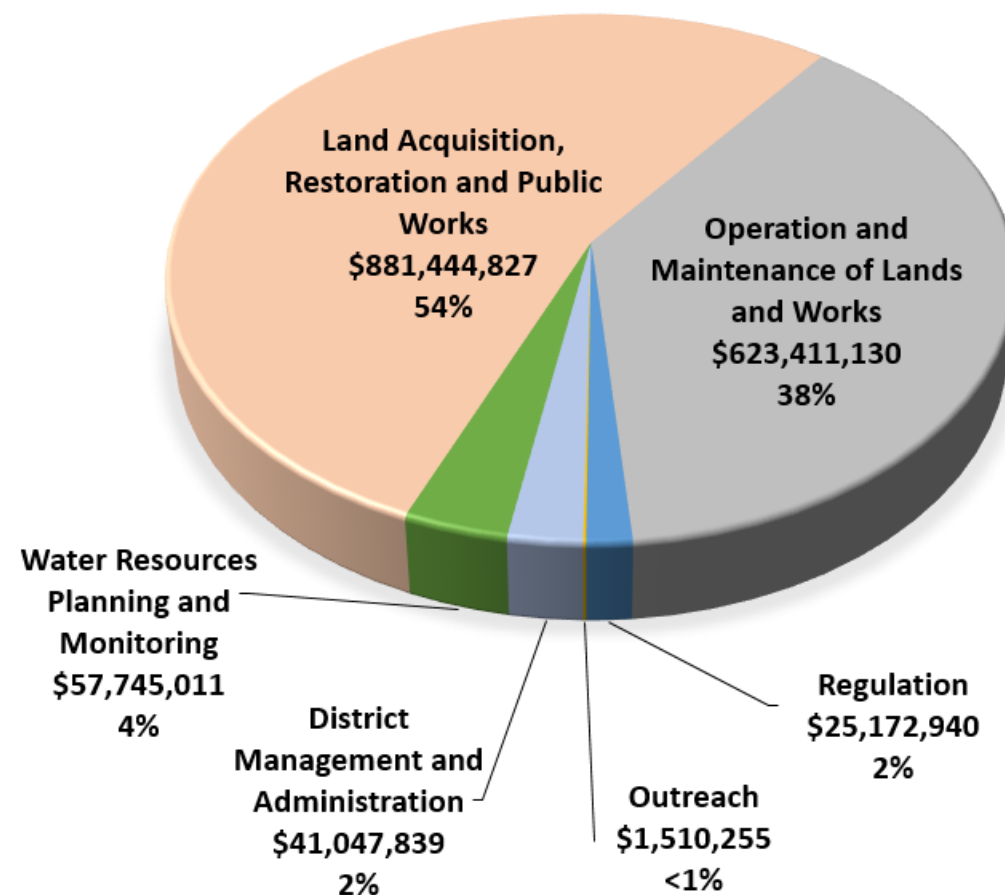
# Revenue and Expenditure Budget

# Fiscal Year 2024-2025 Tentative Budget \$1,630,332,002

FISCAL YEAR 2024-2025  
REVENUES BY SOURCE  
\$1,630,332,002



FISCAL YEAR 2024-2025  
EXPENSES BY PROGRAM  
\$1,630,332,002



# Fiscal Year 2024-2025 Tentative Budget Adoption Resolution

## ➤ **Adopt Resolution 2024-0925:**

Adopt the Tentative Budget of \$1,630,332,002 for Fiscal Year 2024-2025



**Thank You**