



Ecosystem Restoration



Flood Protection



Water Needs



Public Engagement

SFWMD Fiscal Year 2024-2025 Preliminary Budget Summary

Submitted - January 12, 2024

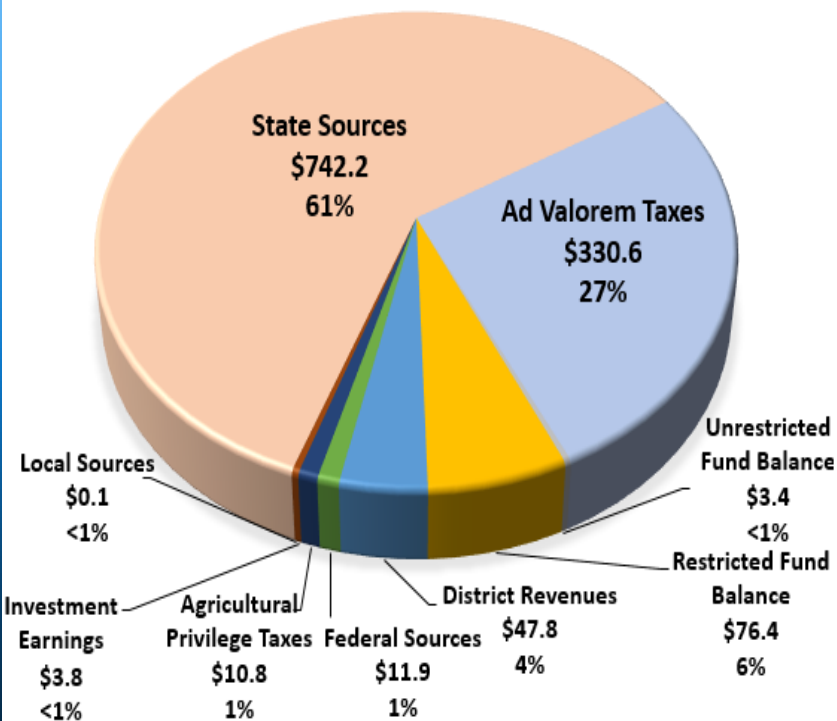


Budget In Brief

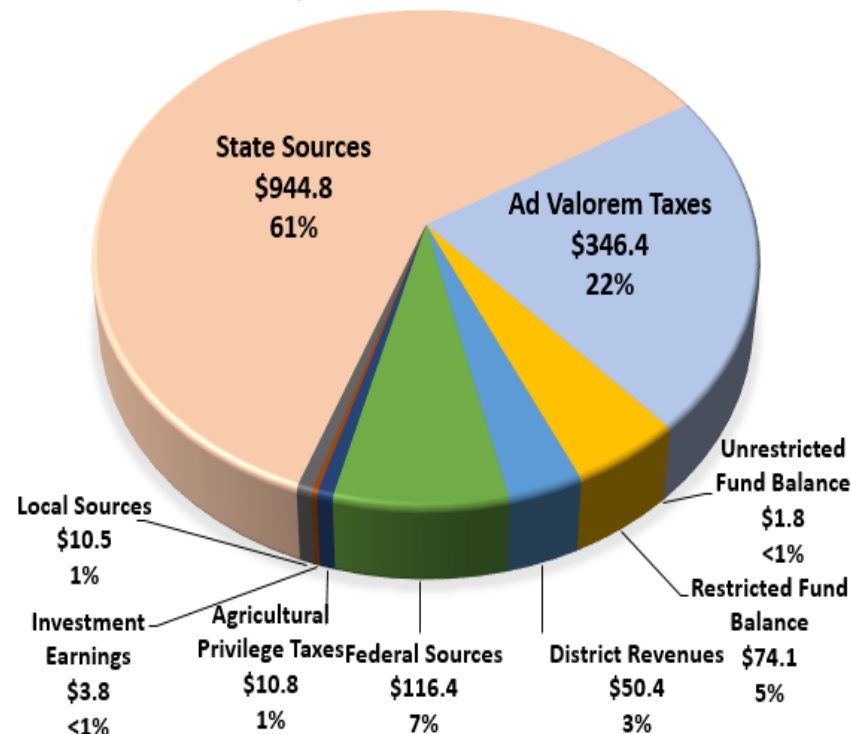
- Fiscal Year 2024-2025 Preliminary Budget = \$1,558,820,848
 - \$332M Increase over the FY2023-2024 Adopted Budget of \$1,226,876,797
 - Details on following slides
- \$944.8M or 61% Estimated Revenues from State Sources
 - Includes Governor's \$740M Everglades Restoration Budget
- \$346.4M or 22% Estimated Revenues from Ad Valorem
- \$872.2M or 56% Estimated Expense for Restoration
- \$563.9M or 36% Estimated Expense for Operation and Maintenance of Lands and Works

Comparison of Revenues Fiscal Year 2023-2024 to Fiscal Year 2024-2025

FISCAL YEAR 2023-2024
ADOPTED
\$1,226.9 MILLION



FISCAL YEAR 2024-2025
PRELIMINARY
\$1,558.8 MILLION



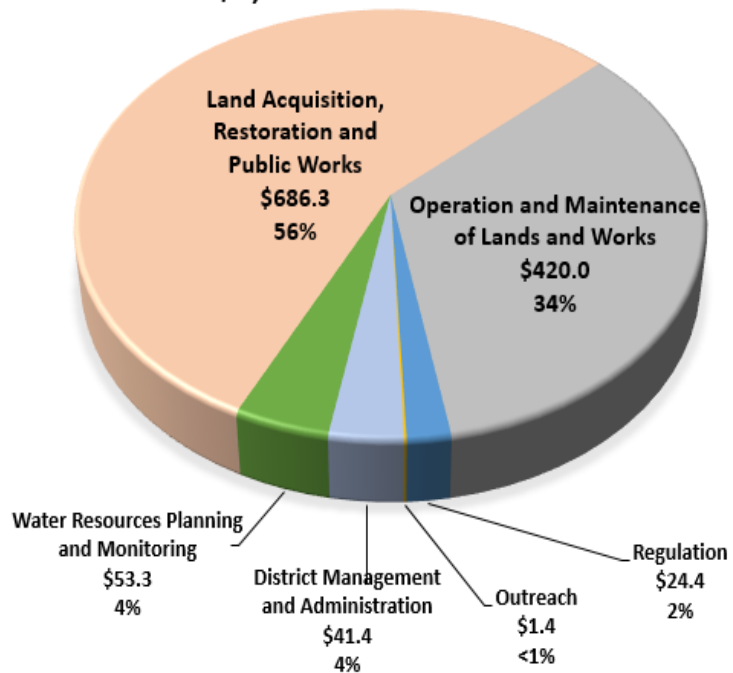
- ✓ **\$15.8M Increase Ad Valorem**
 - ✓ \$6M Everglades Restoration New Operations
 - ✓ \$5.4M Insurances & FRS
 - ✓ \$2.2M for 22 New FTE's to support Operations
 - ✓ \$1.9M for Capital (BCB & C&SF & STA)
 - ✓ \$0.3M to cover Loss in Lease Revenue
- ✓ **\$203M Increase State Sources**
 - ✓ CERP, Resiliency Potential Grant Awards, Potential Water Quality Grants
- ✓ **\$105M Increase Federal Sources**
 - ✓ \$100M FEMA BRIC Grant S-27 & S-29 (Awarded)
 - ✓ \$1.4M NOAA Resiliency Grant
 - ✓ \$1M FWC Endangered Species Grant
 - ✓ \$1M USFWS Invasive Plant Management Grant
 - ✓ \$500K Land Stewardship Grant
 - ✓ \$317K NRCS Allapattah Grant
 - ✓ \$217K NEEPP Phytoplankton Study Grant
- ✓ **(\$3.9M) Fund Balance** – Funds used for Projects. Once audit completed if funds are available this may change
- ✓ **\$2.6M District Revenues** – Health and Self Insurance Programs
- ✓ **\$10.4M Local Sources** – Collier County MOU BCB Gordon River Structure Replacement and BCB Palm River Structure Replacement

Comparison of Expenses Fiscal Year 2023-2024 to Fiscal Year 2024-2025

FISCAL YEAR 2023-2024

ADOPTED

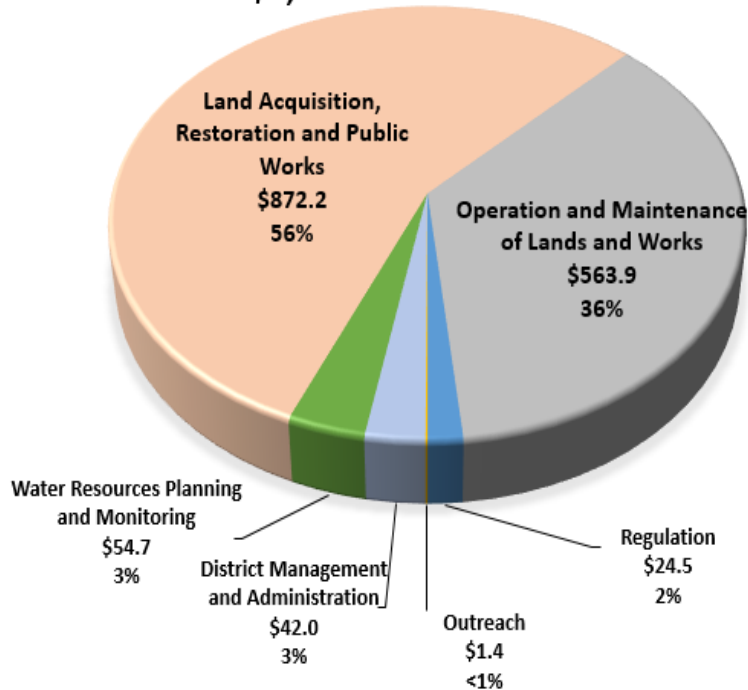
\$1,226.9 MILLION



FISCAL YEAR 2024-2025

PRELIMINARY

\$1,558.8 MILLION



- ✓ **\$186M Land Acquisition, Restoration and Public Works**
 - ✓ Everglades Restoration CERP
- ✓ **\$144M Operation and Maintenance of Lands and Works**
 - ✓ Resiliency Projects
 - ✓ FEMA BRIC Grant Award (S-27 & S-29)
 - ✓ State Potential Grant Awards (S-169W Structure Replacement and Trash Rake and C-8 Basin Resiliency)
 - ✓ Operations & Maintenance for New Works
 - ✓ Collier County MOU BCB Gordon River Structure Replacement and BCB Palm River Structure Replacement
- ✓ **\$108K Regulation** (Benefits – FICA & FRS)
- ✓ **\$608K District Management and Administration**
 - ✓ (Benefits – FICA & FRS), Self-Insurance
- ✓ **\$1.4M Water Resources Planning and Monitoring**
 - ✓ (Benefits – FICA & FRS), Potential Water Quality Grants

Upcoming Milestones

- **March 1** - Legislative comments, if any, on Preliminary Budget to the Districts due
- **March 5** – Legislative Session Budget deadline to meet 72 hour cooling off period
- **March 8** – Legislative Session Ends
- **March 15** - Districts shall respond in writing to Legislative comments, if any received
- **July 1** – Taxable Values Received from County Property Appraisers
 - If an extension is granted by DOR the County has 10 extra days to submit
- **July 8** – Big Cypress Basin Board Meeting to establish Tentative Millage Rate and Budget
- **July 11** – Governing Board Meeting
 - Provide Governing Board with Tentative FY2024-2025 Budget
 - Request Governing Board approval of proposed millage rates for certification to property appraisers to set Proposed Millage Rates Cap
- **August 1** – Submit FY2024-2025 Budget for Governor and Legislative review
- **August 4** – Certification of Proposed Millage Rates to the County Property Appraisers (Sets the Cap)
- **August 23** – Big Cypress Basin Board meeting to approve the Final Millage Rate and Budget
- **September 5** - Consideration of Legislative comments on Tentative Budget
- **September 12** - Governing Board Business Meeting
 - 5:15 PM Governing Board Special Meeting First Budget Public Hearing pursuant to Section 200.065, Florida Statutes
 - consider for adoption, the Fiscal Year 2024-2025 Tentative Millage Rates and Budget
 - consider for adoption, the Non Ad Valorem Agricultural Privilege Tax Roll
- **September 17** - Governor & Legislative Budget Commission comments due 5 business days before final Public Budget Hearing
- **September 24** - 5:15 PM Governing Board Special Meeting Second Budget Public Hearing pursuant to Section 200.065, Florida Statutes
 - consider for adoption, the Fiscal Year 2024 -2025 Final Millage Rates and Budget



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Thank You