



# SFWMD Fiscal Year 2024-2025 Second Public Budget Hearing

Final Millage and Budget Presentation

September 24, 2024

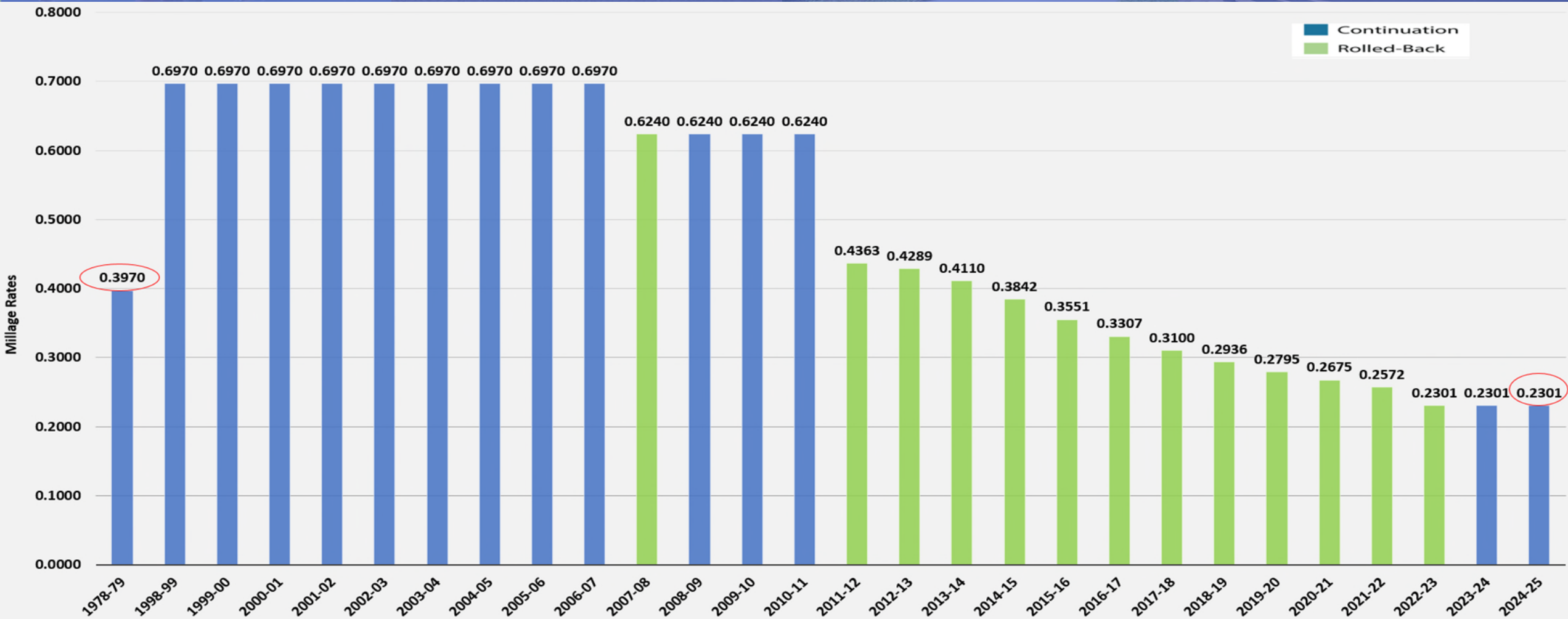
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Candida Heater

Administrative Services Division Director



# Example - History of Okeechobee Basin Combined Millage Rate



# Fiscal Year 2024-2025 Final Millage Rates

Millage Rates	Fiscal Year 2023-2024 Millage Rates	Fiscal Year 2024-2025 Final Millage Rates	Fiscal Year 2024-2025 Rolled-Back Millage Rates
District-wide	0.0948	0.0948	0.0874
Big Cypress Basin	0.0978	0.0978	0.0914
Okeechobee Basin	0.1026	0.1026	0.0945
Everglades Construction Project	0.0327	0.0327	0.0301

*The Millage Rate is applied to the Taxable Value of the Property as Determined by the Property Appraiser Annually (Assessed Value – Exemptions = Taxable Value)*

- ***Within the Big Cypress Basin Represents a Combined Rate of 0.1926 or \$19.26 per \$100,000 of taxable value***
- ***Within the Okeechobee Basin Represents a Combined Rate of 0.2301 or \$23.01 per \$100,000 of taxable value.***

# Fiscal Year 2024-2025

## Specific Purpose Tax Revenue Being Used

- The District proposes maintaining the current millage rate to ensure mission critical functions continue and support operations and maintenance of new and existing critical flood control infrastructure within both Basins of the District. The specific purpose of additional ad valorem tax revenues is to support:
  - ✓ **Operations and Maintenance of Existing Critical Flood Control Infrastructure and New Everglades Restoration Projects**: Align recurring expenses with recurring revenues and fund increased costs of operations, maintenance, monitoring, land and vegetation management of existing critical flood control infrastructure and completed CERP, Restoration Strategies, and Northern Everglades projects turned over to operations.

# Fiscal Year 2024-2025 Final Millage Rates Adoption Resolutions

## ➤ **Adopt Resolution 2024-0926:**

Adopt the District-wide Final Millage Rate (0.0948 mill) within the Okeechobee Basin and Big Cypress Basin of the South Florida Water Management District for Fiscal Year 2024-2025

## ➤ **Adopt Resolution 2024-0927:**

Adopt the Final Millage Rate for the Big Cypress Basin (0.0978 mill) within the Big Cypress Basin of the South Florida Water Management District for Fiscal Year 2024-2025

# Fiscal Year 2024-2025 Final Millage Rates Adoption Resolutions

## ➤ **Adopt Resolution 2024-0928:**

Adopt the Final Millage Rate for the Okeechobee Basin (0.1026 mill) within the Okeechobee Basin of the South Florida Water Management District for Fiscal Year 2024-2025

## ➤ **Adopt Resolution 2024-0929:**

Adopt the Final Millage Rate for the Everglades Construction Project (0.0327 mill) within the Okeechobee Basin of the South Florida Water Management District for Fiscal Year 2024-2025

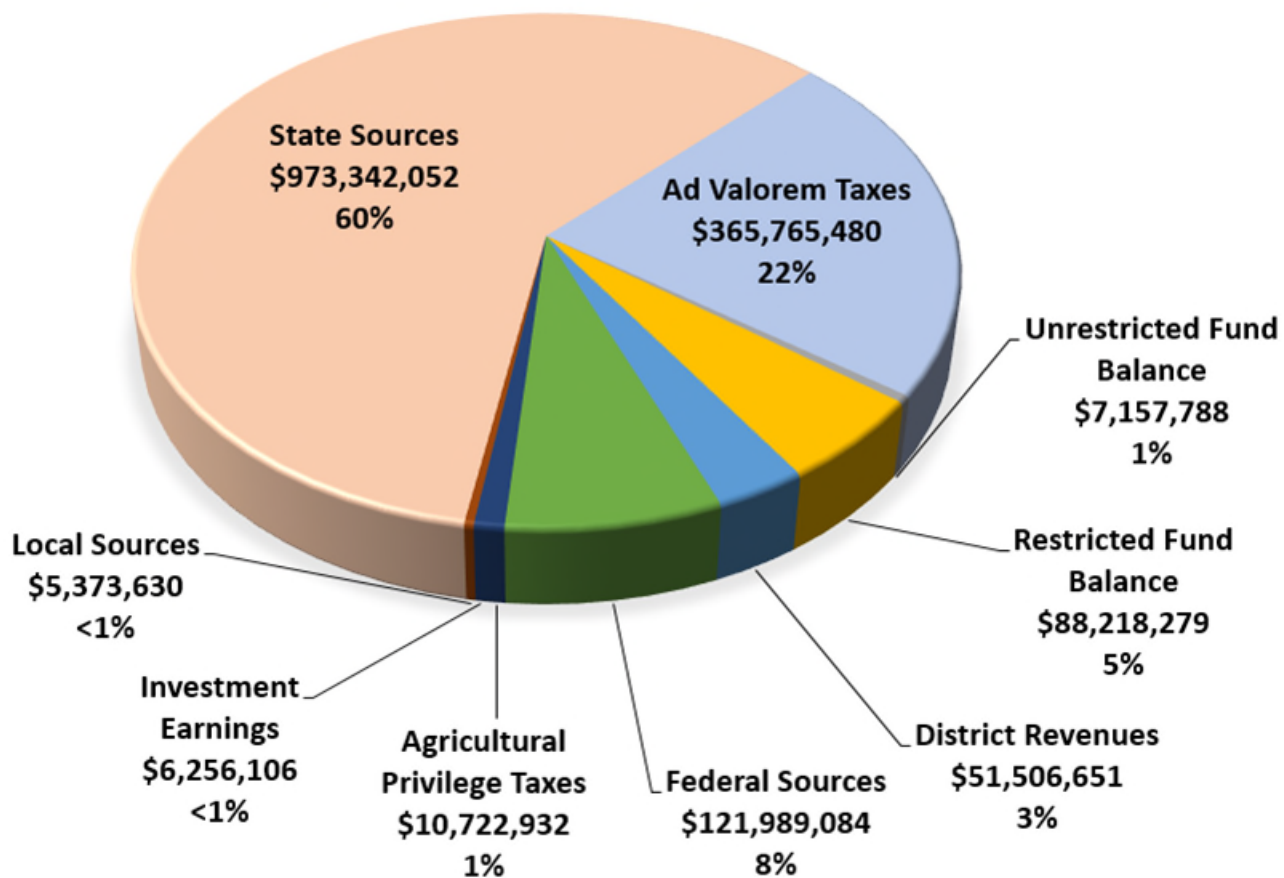


# Final Budget

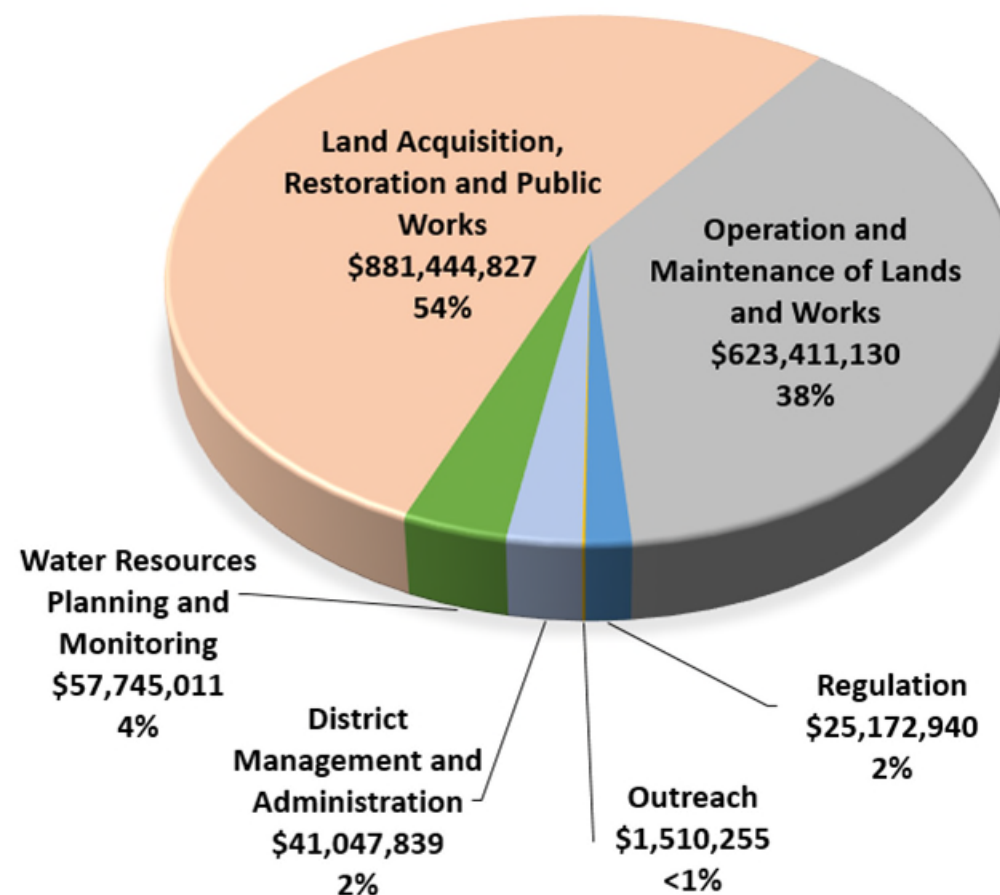
# Revenue and Expenditure Budget

# Fiscal Year 2024-2025 Final Budget \$1,630,332,002

FISCAL YEAR 2024-2025  
REVENUES BY SOURCE  
\$1,630,332,002



FISCAL YEAR 2024-2025  
EXPENSES BY PROGRAM  
\$1,630,332,002





# Fiscal Year 2024-2025 Final Budget Adoption Resolution

## ➤ **Adopt Resolution 2024-0930:**

Adopt the Final Budget of \$1,630,332,002 for Fiscal Year 2024-2025

# 2024-2025 General Appropriations Act

## ➤ Resolution 2024-0931:

**Recognizing Specific Appropriations from the 2024-2025 General Appropriations Act and prior appropriations as enacted by the Legislature of the State of Florida in the South Florida Water Management District's Fiscal Year 2024-2025 Adopted Budget; authorizing the Executive Director of the South Florida Water Management District, or Designee, to execute funding agreements with the Florida Department of Environmental Protection and to request distribution, transfer, release, advance, and reimbursement of funds through September 30, 2025.**



**Thank You**