# M E M O R A N D U M

**TO:** Big Cypress Basin Governing Board Members

**FROM:** Candida Heater, Director, Administrative Services Division

**DATE:** December 11, 2025

**SUBJECT:** Monthly Financial Statement Big Cypress Basin – October 31, 2025

This report provides an overview of the District's unaudited financial activity for Fiscal Year 2025-2026, including revenue collections, expenditures and encumbrances made against the $37.3 million current budget, including a $15.1 million encumbrance carryforward from Fiscal Year 2024-2025. The encumbrances represent orders for goods and services which have not yet been received. Attached is a summary in the State Program format in compliance with Section 373.536(4)(e), Florida Statutes, which states that each District shall provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website.

**Summary of Revenue Sources -** New operating revenues collected (excluding prior year reserves) total $79,419. Including reserves, the total Fiscal Year 2025-2026 revenue sources collected were 54.3% of budget or $20.3 million.

- Taxes collected in the amount of $32 or 0.0% were distributed to the District through the Collier County Tax Collector as of the end of October. Compared to the five-year average of 0.3%, receipts are about the same as trend in the first month of the fiscal year. The total amount the District levied in Collier County was $16.1 million and was discounted to $15.5 million for budgeting purposes.
- Interest on Invested Funds are recorded at $48,934 as of the end of October. This amount includes $18,660 earned on funds received from the Collier County Agreement for the Gordon and Palm River Structure Replacements.
- Other revenues of $30,453 were received for the service center lease, field station scrap metal, and cash discounts.

**Summary of Expenditure and Encumbrance -** Big Cypress Basin has spent **$967,381** and has encumbered **$15.3 million** of the current budget. The Basin has obligated (encumbrances plus expenditures) **$16.3 million** of the current budget.

- **Water Resources Planning and Monitoring Program** includes all water management planning, including water supply planning, development of minimum flows and levels, and other water resources planning; research, data collection, analysis, and monitoring; and technical assistance (including local and regional plan and program review). Mainly regional water quality projects, and modeling and monitoring support. Of the $3.9 million budgeted for this program, Big Cypress Basin has obligated $1.6 million: $280,938 expended and $1.4 million encumbered.
- **Land Acquisition, Restoration and Public Works Program** includes the development and construction of all restoration capital projects, including water resource development

projects / water supply development assistance, water control projects, and support and administrative facilities construction; cooperative projects; land acquisition; and the restoration of lands and water bodies. No funds are currently budgeted or expended in this program.

- **Operation and Maintenance of Lands and Works Program** includes all operation and maintenance of facilities, flood control and water supply structures, lands, and other works authorized by Chapter 373, Florida Statutes. Particularly CREW land management, BCB capital projects, field station operations and maintenance, and emergency reserves. Of the $33 million budgeted for this program, the Basin has obligated $14.6 million: $686,319 expended and $13.9 million encumbered.
- **Regulation Program** includes water use permitting, water well construction permitting, water well contractor licensing, environmental resource and surface water management permitting, permit administration and enforcement, and any delegated regulatory program. No funds are currently budgeted or expended in this program.
- **Outreach Program** includes all environmental education activities, such as water conservation campaigns and water resource education; public information activities; activities relating to local, regional, state, and federal governmental affairs; and all public relations activities, including public service announcements and advertising in any media. Of the $40,219 budgeted for this program, the Basin has obligated $108 which has been expended.
- **District Management and Administration** includes all Basin Board support, service center, executive support; management information systems, unrestricted reserves; and general counsel, ombudsman, human resources, budget, finance, audit, risk management, and administrative services. Additionally, this program includes property appraiser, tax collector & self-insurance fees in support of district and basin activities. Of the $345,000 budgeted for this program, the Basin has obligated $15 which has been expended.

We hope this report will aid in understanding the Basin's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact me at (561) 682-6486.

CJH/MD
Attachment

# South Florida Water Management District - Big Cypress Basin

## Statement of Sources and Uses of Funds (Unaudited)

**For the month ended: October 31, 2025. Percent of fiscal year completed: 8.3%**

| Sources | CURRENT BUDGET | Actuals Through October 2025 | VARIANCE (UNDER) / OVER BUDGET | ACTUALS AS A % OF BUDGET |
|---|---|---|---|---|
| Taxes [1] | $ 15,496,636 | $ 32 | $ (15,496,604) | 0.0% |
| Intergovernmental | 1,365,576 | - | (1,365,576) | 0.0% |
| Interest on Invested Funds [5] | 200,000 | 48,934 | (151,066) | 24.5% |
| Licenses Permits & Fees | 8,000 | - | (8,000) | 0.0% |
| Other [2] | 93,726 | 30,453 | (63,273) | 32.5% |
| SUB-TOTAL OPERATING REVENUES | 17,163,938 | 79,419 | (17,084,519) | 0.5% |
| Reserves | 20,184,304 | 20,184,304 | - | 100.0% |
| ***Total Sources*** | ***$ 37,348,242*** | ***$ 20,263,723*** | ***$ (17,084,519)*** | ***54.3%*** |

[1] Includes Ad Valorem and Agricultural Privilege Taxes.

[2] Includes Leases, Sale of District Property, and Self Insurance Premiums.

[5] Includes $18,660 interest on funds received from Collier County Agreement.

| Uses | CONSUMABLE BUDGET | EXPENDITURES | ENCUMBRANCES [3] | AVAILABLE BUDGET | % EXPENDED | % OBLIGATED [4] |
|---|---|---|---|---|---|---|
| Water Resources Planning and Monitoring | $ 3,915,162 | $ 280,938 | $ 1,366,038 | $ 2,268,187 | 7.2% | 42.1% |
| Land Acquisition, Restoration and Public Works | - | - | - | - | 0.0% | 0.0% |
| Operation and Maintenance of Lands and Works | 33,047,861 | 686,319 | 13,923,324 | 18,438,217 | 2.1% | 44.2% |
| Regulation | - | - | - | - | 0.0% | 0.0% |
| Outreach | 40,219 | 108 | - | 40,111 | 0.3% | 0.3% |
| District Management and Administration | 345,000 | 15 | - | 344,985 | 0.0% | 0.0% |
| **Total Uses** | **$ 37,348,242** | **$ 967,381** | **$ 15,289,362** | **$ 21,091,499** | **2.6%** | **43.5%** |

[3] Encumbrances represent unexpended balances of open purchase orders and contracts.

[4] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2025, and covers the interim period since the most recent audited financial statement.