M E M O R A N D U M

TO: Big Cypress Basin Governing Board Members

FROM: Candida Heater, Director, Administrative Services Division

DATE: November 13, 2025

SUBJECT: Monthly Financial Statement Big Cypress Basin – September 30, 2025

This report provides an overview of the District's unaudited financial activity for Fiscal Year 2024-2025, including revenue collections, expenditures and encumbrances made against the $31.8 million current budget, including a $9.8 million encumbrance carryforward from Fiscal Year 2023-2024. Encumbrances represent orders for goods and services which have not yet been received. Attached is a summary in the State Program format in compliance with Section 373.536(4)(e), Florida Statutes, which states that each District shall provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website.

Summary of Revenue Sources - New operating revenues collected (excluding prior year reserves) total $20.3 million. Including reserves, the total Fiscal Year 2024-2025 revenue sources collected were 118% of budget or $37.6 million.

- Taxes collected in the amount of $14.4 million or 100.3% were distributed to the District through the Collier County Tax Collector as of the end of September. Compared to the five-year average of 100.3%, receipts are the same as trend at the end of the fiscal year. The total amount the District levied in Collier County was $14.9 million and was discounted to $14.3 million for budgeting purposes.
- Intergovernmental revenues of $5.2 million were recognized from the Collier County Agreement for the Gordon and Palm River Structure Replacements and the District received reimbursement of $6,097 from FEMA for Hurricane Idalia.
- Interest on Invested Funds are recorded at $634,587 as of the end of September. This amount includes $199,957 earned on funds received from the Collier County Agreement for the Gordon and Palm River Structure Replacements.
- License and Permit Fees of $8,575 were received as of the end of September.
- Other revenues of $129,108 were received for the service center lease, field station scrap metal, and cash discounts.

Summary of Expenditure and Encumbrance - Big Cypress Basin has spent **$13.1 million** and has encumbered **$14.9 million** of the current budget. The Basin has obligated (encumbrances plus expenditures) **$28 million** of the current budget.

- **Water Resources Planning and Monitoring Program** includes all water management planning, including water supply planning, development of minimum flows and levels, and other water resources planning; research, data collection, analysis, and monitoring; and technical assistance (including local and regional plan and program review). Mainly regional water quality projects, and modeling and monitoring support. Of the $3 million

budgeted for this program, Big Cypress Basin has obligated $2.9 million: $1.4 million expended and $1.5 million encumbered.

- **Land Acquisition, Restoration and Public Works Program** includes the development and construction of all restoration capital projects, including water resource development projects / water supply development assistance, water control projects, and support and administrative facilities construction; cooperative projects; land acquisition; and the restoration of lands and water bodies. No funds are currently budgeted or expended in this program.
- **Operation and Maintenance of Lands and Works Program** includes all operation and maintenance of facilities, flood control and water supply structures, lands, and other works authorized by Chapter 373, Florida Statutes. Particularly CREW land management, BCB capital projects, field station operations and maintenance, and emergency reserves. Of the $28.4 million budgeted for this program, the Basin has obligated $24.9 million: $11.5 million expended and $13.4 million encumbered.
- **Regulation Program** includes water use permitting, water well construction permitting, water well contractor licensing, environmental resource and surface water management permitting, permit administration and enforcement, and any delegated regulatory program. No funds are currently budgeted or expended in this program.
- **Outreach Program** includes all environmental education activities, such as water conservation campaigns and water resource education; public information activities; activities relating to local, regional, state, and federal governmental affairs; and all public relations activities, including public service announcements and advertising in any media. Of the $35,852 budgeted for this program, the Basin has obligated $32,247 which has been expended.
- **District Management and Administration** includes all Basin Board support, service center, executive support; management information systems, unrestricted reserves; and general counsel, ombudsman, human resources, budget, finance, audit, risk management, and administrative services. Additionally, this program includes property appraiser, tax collector & self-insurance fees in support of district and basin activities. Of the $345,000 budgeted for this program, the Basin has obligated $232,018 which has been expended.

We hope this report will aid in understanding the Basin's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact me at (561) 682-6486.

CJH/MD
Attachment

South Florida Water Management District - Big Cypress Basin

Statement of Sources and Uses of Funds (Unaudited)

For the month ended: September 30, 2025. Percent of fiscal year completed: 100%

Sources	CURRENT BUDGET	Actuals Through September 2025	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
Taxes [1]	$ 14,304,767	$ 14,354,575	$ 49,808	100.3%
Intergovernmental	-	5,206,097	5,206,097	0.0%
Interest on Invested Funds [5]	200,000	634,587	434,587	317.3%
Licenses Permits & Fees	8,000	8,575	575	107.2%
Other [2]	86,381	129,108	42,727	149.5%
SUB-TOTAL OPERATING REVENUES	14,599,148	20,332,942	5,733,794	139.3%
Reserves	17,248,739	17,248,739	-	100.0%
Total Sources	***$ 31,847,887***	***$ 37,581,681***	***$ 5,733,794***	***118.0%***

[1] Includes Ad Valorem and Agricultural Privilege Taxes.

[2] Includes Leases, Sale of District Property, and Self Insurance Premiums.

[5] Includes $199,957 of interest on Colier County Agreement funds received.

Uses	CONSUMABLE BUDGET	EXPENDITURES	ENCUMBRANCES [3]	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED [4]
Water Resources Planning and Monitoring	$ 3,042,309	$ 1,352,373	$ 1,513,460	$ 176,476	44.5%	94.2%
Land Acquisition, Restoration and Public Works	-	-	-	-	0.0%	0.0%
Operation and Maintenance of Lands and Works	28,424,725	11,478,928	13,408,893	3,536,905	40.4%	87.6%
Regulation	-	-	-	-	0.0%	0.0%
Outreach	35,852	32,247	-	3,605	89.9%	89.9%
District Management and Administration	345,000	232,018	-	112,982	67.3%	67.3%
Total Uses	**$ 31,847,887**	**$ 13,095,565**	**$ 14,922,353**	**$ 3,829,968**	**41.1%**	**88.0%**

[3] Encumbrances represent unexpended balances of open purchase orders and contracts.

[4] Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of September 30, 2025, and covers the interim period since the most recent audited financial statement.