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Statement by SFWMD Governing Board Chair Eric Buermann

RE: Validation of Certificates of Participation for the River of Grass Acquisition

"We are gratified to receive court validation of a financing strategy that allows the South Florida Water Management District to move forward with this once-in-a-lifetime opportunity to purchase these strategic lands to restore the Everglades on a scale never before envisioned.

"The court's action affirms that the District's financing plan and public purpose of this historic land acquisition are prudent, sound and meet the requirements of Florida law.

"Future generations will look back on this landmark acquisition as a defining moment for America's Everglades and a lasting commitment to protecting South Florida's environment."

Related information:

- Final judgment validating COPs financing (Aug. 26, 2009)
- SFWMD statement on validation ruling (Aug. 26, 2009)
- Just the Facts: *About Certificates of Participation and Bond Validation*
- Additional materials on the SFWMD Web site: www.sfwmd.gov/riverofgrass

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About the South Florida Water Management District — Celebrating 60 Years (1949-2009)

The South Florida Water Management District is a regional, governmental agency that oversees the water resources in the southern half of the state – 16 counties from Orlando to the Keys. It is the oldest and largest of the state's five water management districts. The agency mission is to manage and protect water resources of the region by balancing and improving water quality, flood control, natural systems and water supply. A key initiative is cleanup and restoration of the Everglades.